

Gulf Coast Asphalt Company
Consolidated Income Statement

	January 31, 2017					One Month Ended January 31, 2017				
	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total
<u>Revenues</u>										
Trading Sales					0					0
Joint Venture Profits	-824,970				-824,970					0
Asphalt Truck Rack	539,177				539,177					0
Interest Income	8,683				8,683					0
Gain on Sale of Asset					0					0
Misc Income	4,750				4,750					0
Net Revenues	-272,360		0		-272,360	0	0	0		0
<u>Cost of Sales</u>										
Freight Expense Ship/Barge	594				594					0
Freight Expense Trucks					0					0
Purchase Crude					0					0
Purchases Asphalts	539,177				539,177					0
Purchases VTB'S					0					0
Total Cost of Sales	539,771		0		539,771	0		0		0
Gross Profit	-812,131		0		-812,131	0	0	0		0
<u>Operating Expenses</u>										
Insurance - Other	6,976				6,976					0
Dock Watch	5,120				5,120					0
Inspection /Analysis Expense	16,722				16,722					0
Lab Expense	11,469				11,469					0
Natural Gas	14,619				14,619					0
Tank Expense	139,605				139,605					0
Total Operating Expenses	194,511		0		194,511	0		0		0
<u>General & Administrative Expenses</u>										
Airplane Maintenance										0
Airplane Cleaning										0
Airplane Fees										
Airplane Jet Fuel										

VITOL EXHIBIT

81-175

Adv. No.: 21-06006 8/30/2022

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<u>Airplane Hanger Rent</u>											0
<u>Flight Training</u>											0
Salaries and Wages	85,768				85,768						0
Salaries Bonuses											0
401K Company Contribution	5,308				5,308						0
Payroll Taxes	7,013				7,013						0
Insurance - Health G&A	21,193				21,193						0
Insurance-Group Term Life	1,109				1,109						0
Insurance Other				3,769	3,769						0
Auto Expense	2,701				2,701						0
Business Promotion	17,191				17,191						0
Bad Debt											0
Bank Fees	841				841						0
Depreciation											0
Donations											0
Dues & Subscriptions	10,792				10,792						0
Goodwill Amortization											0
Interest Expense											0
Licenses, Fees & Permits	1				1						0
Office Supplies and Expense	741				741						0
Computer Expense	1,910				1,910						0
Postage											0
Professional Services	15,186				15,186						0
Outside Services	4,313				4,313						0
Rental	1,685				1,685						0
Sundry	304			-100	204						0
Taxes Other											0
Telephone	2,544				2,544						0
Travel & Lodging	24,583				24,583						0
Meals & Entertainment	4,926				4,926						0
Total General & Administrative Expenses	208,109	0	0	3,669	211,778	0	0	0	0	0	0
<u>Other Income (Expense)</u>											
Prior Year Adjustment					0						0
Unrealized Gain(Loss) on Asset					0						0
Total Other Income (Expense)	0	0			0	0	0				0
Income Before Taxes	-1,214,751	0	0	-3,669	-1,218,420	0	0	0	0	0	0

Gulf Coast Asphalt Company
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	February 28, 2017					Two Months Ended February 28, 2017				
	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total
<u>Revenues</u>										
Trading Sales					0					0
Joint Venture Profits	-2,846				-2,846	-827,816				-827,816
Asphalt Truck Rack	302,953				302,953	842,129				842,129
Interest Income	8,683				8,683	17,367				17,367
Gain on Sale of Asset					0					0
Misc Income	900				900	5,650				5,650
Net Revenues	309,690		0		309,690	37,330	0	0		37,330
<u>Cost of Sales</u>										
Freight Expense Ship/Barge	430				430	1,024				1,024
Freight Expense Trucks					0					0
Purchase Crude					0					0
Purchases Asphalts	302,953				302,953	842,129				842,129
Purchases VTB'S					0					0
Total Cost of Sales	303,383		0		303,383	843,153		0		843,153
Gross Profit	6,307		0		6,307	-805,823	0	0		-805,823
<u>Operating Expenses</u>										
Insurance - Other	6,976				6,976	13,952				13,952
Dock Watch	10,302				10,302	15,422				15,422
Inspection /Analysis Expense	17,687				17,687	34,409				34,409
Lab Expense	26,558				26,558	38,027				38,027
Natural Gas					0	14,620				14,620
Tank Expense	139,655				139,655	279,260				279,260
Total Operating Expenses	201,178		0		201,178	395,690		0		395,690
<u>General & Administrative Expenses</u>										
Airplane Maintenance										0
Airplane Cleaning										0
Airplane Fees										0
Airplane Jet Fuel										0
Airplane Hanger Rent										0
Flight Training										0
Salaries and Wages	88,639				88,639	174,406				174,406
Salaries Bonuses										0
401K Company Contribution	3,078				3,078	8,387				8,387

Payroll Taxes	6,971				6,971	13,984				13,984
Insurance - Health G&A	23,624				23,624	44,817				44,817
Insurance-Group Term Life	1,109				1,109	2,218				2,218
Insurance Other					0			3,769		3,769
Auto Expense	2,574				2,574	5,274				5,274
Business Promotion	20,898				20,898	38,089				38,089
Bad Debt										0
Bank Fees	968				968	1,809				1,809
Depreciation										0
Donations	6,115					6,115				6,115
Dues & Subscriptions	4,905				4,905	15,697				15,697
Goodwill Amortization										0
Interest Expense										0
Licenses, Fees & Permits					0	1				1
Office Supplies and Expense	102				102	843				843
Computer Expense	966				966	2,877				2,877
Postage										0
Professional Services	11,977		1,075		13,052	27,163		1,075		28,238
Outside Services	18,797				18,797	23,110				23,110
Rental	1,993				1,993	3,678				3,678
Sundry	764				764	1,068			-100	968
Taxes Other	371				371	371				371
Telephone	2,524				2,524	5,069				5,069
Travel & Lodging	35,700				35,700	60,283				60,283
Meals & Entertainment	7,311				7,311	12,237				12,237
Total General & Administrative Expenses	239,386	0	1,075	0	234,346	447,496	0	1,075	3,669	452,240
<u>Other Income (Expense)</u>										
Prior Year Adjustment					0					0
Unrealized Gain(Loss) on Asset					0					0
Total Other Income (Expense)	0	0			0	0	0			0
Income Before Taxes	-434,257	0	-1,075	0	-429,217	-1,649,009	0	-1,075	-3,669	-1,653,753

Gulf Coast Asphalt Company
Consolidated Income Statement

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<u>Airplane Hanger Rent</u>										0
<u>Flight Training</u>										0
Salaries and Wages	132,708				132,708	307,114				307,114
Salaries Bonuses										0
401K Company Contribution	4,824				4,824	13,211				13,211
Payroll Taxes	10,251				10,251	24,234				24,234
Insurance - Health G&A	23,272				23,272	68,089				68,089
Insurance-Group Term Life	1,369				1,369	3,588				3,588
Insurance Other				0				3,769		3,769
Auto Expense	2,752				2,752	8,027				8,027
Business Promotion	31,037				31,037	69,126				69,126
Bad Debt										0
Bank Fees	832				832	2,641				2,641
Commissions	15,100				15,100	15,100				15,100
Depreciation										0
Donations	150					6,265				6,265
Dues & Subscriptions	16,318				16,318	32,015				32,015
Goodwill Amortization										0
Interest Expense										0
Licenses, Fees & Permits				0		1				1
Office Supplies and Expense	468				468	1,311				1,311
Computer Expense	4,905				4,905	7,782				7,782
Postage										0
Professional Services	15,106				15,106	42,270		1,075		43,345
Outside Services	13,698				13,698	36,808				36,808
Rental	1,982				1,982	5,660				5,660
Sundry	22,374				22,374	23,441		-100		23,341
Taxes Other	1,798		745		2,543	2,169		745		2,914
Telephone	7,348				7,348	12,416				12,416
Travel & Lodging	12,017				12,017	72,301				72,301
Meals & Entertainment	9,371				9,371	21,608				21,608
Total General & Administrative Expenses	327,680	0	0	745	328,275	775,177	0	1,075	4,414	780,666
<u>Other Income (Expense)</u>										
Prior Year Adjustment					0					0
Unrealized Gain(Loss) on Asset					0					0
Total Other Income (Expense)	0	0			0	0	0			0
Income Before Taxes	-400,632	0	0	-745	-401,227	-2,049,641	0	-1,075	-4,414	-2,055,130

<u>Airplane Hanger Rent</u>										0
<u>Flight Training</u>										0
Salaries and Wages	129,254				129,254	436,368				436,368
Salaries Bonuses	8,000				8,000	8,000				8,000
401K Company Contribution	3,917				3,917	17,127				17,127
Payroll Taxes	10,000				10,000	34,234				34,234
Insurance - Health G&A	23,272				23,272	91,361				91,361
Insurance-Group Term Life	1,239				1,239	4,827				4,827
Insurance Other					0			3,769		3,769
Auto Expense	3,688				3,688	11,715				11,715
Business Promotion	54,662				54,662	123,788				123,788
Bad Debt										0
Bank Fees	1,018				1,018	3,659				3,659
Commissions					0	15,100				15,100
Depreciation										0
Donations	2,133				2,133	8,398				8,398
Dues & Subscriptions	3,031				3,031	35,046				35,046
Goodwill Amortization										0
Interest Expense										0
Licenses, Fees & Permits	2				2	3				3
Office Supplies and Expense	1,547				1,547	2,858				2,858
Computer Expense	1,079				1,079	8,861				8,861
Postage										0
Professional Services	4,732				4,732	47,002		1,075		48,077
Outside Services	13,693				13,693	50,502				50,502
Rental	1,892				1,892	7,552				7,552
Sundry	22,528				22,528	45,970			-100	45,870
Taxes Other					0	2,169		745		2,914
Telephone	2,381				2,381	14,798				14,798
Travel & Lodging	30,872				30,872	103,172				103,172
Meals & Entertainment	8,340				8,340	29,947				29,947
Total General & Administrative Expenses	327,280	0	0	0	327,280	1,102,457	0	1,075	4,414	1,107,946
<u>Other Income (Expense)</u>										
Prior Year Adjustment					0					0
Unrealized Gain(Loss) on Asset					0					0
Total Other Income (Expense)	0	0			0	0	0			0
Income Before Taxes	-485,332	0	0	0	-485,332	-2,534,973	0	-1,075	-4,414	-2,540,462

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	May 31, 2017					Five Months Ended May 31, 2017				
	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total
<u>Revenues</u>										
Trading Sales					0					0
Joint Venture Profits	-18,896				-18,896	-701,012				-701,012
Asphalt Truck Rack	490,817				490,817	2,153,949				2,153,949
Interest Income	8,683				8,683	43,417				43,417
Gain on Sale of Asset					0					0
Misc Income	2,429				2,429	8,079				8,079
Net Revenues	483,033		0		483,033	1,504,433	0	0		1,504,433
<u>Cost of Sales</u>										
Freight Expense Ship/Barge					0	1,024				1,024
Freight Expense Trucks					0	660				660
Purchase Crude					0					0
Purchases Asphalts	490,817				490,817	2,153,949				2,153,949
Purchases VTB'S					0					0
Total Cost of Sales	490,817		0		490,817	2,155,633		0		2,155,633
Gross Profit	-7,784		0		-7,784	-651,200	0	0		-651,200
<u>Operating Expenses</u>										
Insurance - Other	6,976				6,976	34,880				34,880
Dock Watch	11,386				11,386	51,091				51,091
Inspection /Analysis Expense	21,483				21,483	78,859				78,859
Lab Expense	9,951				9,951	84,217				84,217
Natural Gas	10,189				10,189	41,568				41,568
Tank Expense	139,605				139,605	698,075				698,075
Total Operating Expenses	199,590		0		199,590	988,690		0		988,690
<u>General & Administrative Expenses</u>										
Airplane Maintenance										0
Airplane Cleaning										0
Airplane Fees										0
Airplane Jet Fuel										0
Airplane Hanger Rent										0
Flight Training										0
Salaries and Wages	132,215				132,215	568,583				568,583
Salaries Bonuses	8,000				8,000	16,000				16,000
401K Company Contribution	5,128				5,128	22,255				22,255

Payroll Taxes	10,304				10,304	44,538				44,538
Insurance - Health G&A	23,477				23,477	114,838				114,838
Insurance-Group Term Life	1,239				1,239	6,067				6,067
Insurance Other					0			3,769		3,769
Auto Expense	2,795				2,795	14,510				14,510
Business Promotion					0	123,788				123,788
Bad Debt										0
Bank Fees	783				783	4,442				4,442
Commissions					0	15,100				15,100
Depreciation										0
Donations					0	8,398				8,398
Dues & Subscriptions	1,213				1,213	36,259				36,259
Goodwill Amortization										0
Interest Expense	10,037					10,037				10,037
Licenses, Fees & Permits					0	3				3
Office Supplies and Expense	1,325				1,325	4,183				4,183
Computer Expense	2,607				2,607	11,468				11,468
Postage										0
Professional Services	10,002				10,002	57,004		1,075		58,079
Outside Services	11,082				11,082	61,583				61,583
Rental	9,355				9,355	16,907				16,907
Sundry	770				770	46,740			-100	46,640
Taxes Other	53,375				53,375	55,544			745	56,289
Telephone	262				262	15,060				15,060
Travel & Lodging	7,700				7,700	110,872				110,872
Meals & Entertainment	4,043				4,043	33,990				33,990
Total General & Administrative Expenses	295,712	0	0	0	285,675	1,398,169	0	1,075	4,414	1,403,658
<u>Other Income (Expense)</u>										
Prior Year Adjustment					0					0
Unrealized Gain(Loss) on Asset					0					0
Total Other Income (Expense)	0	0			0	0	0			0
Income Before Taxes	-503,086	0	0	0	-493,049	-3,038,059	0	-1,075	-4,414	-3,043,548

Gulf Coast Asphalt Company
Consolidated Income Statement

	June 30, 2017					Six Months Ended June 30, 2017				
	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total
<u>Revenues</u>										
Trading Sales					0					0
Joint Venture Profits	408,600				408,600	-292,412				-292,412
Asphalt Truck Rack	944,053				944,053	3,098,002				3,098,002
Interest Income	8,683				8,683	52,100				52,100
Gain on Sale of Asset					0					0
Misc Income					0	8,078				8,078
Net Revenues	1,361,336		0		1,361,336	2,865,768	0	0		2,865,768
<u>Cost of Sales</u>										
Freight Expense Ship/Barge			264,016		264,016	1,024		264,016		265,040
Freight Expense Trucks					0	660				660
Purchase Crude					0					0
Purchases Asphalts	944,053				944,053	3,098,002				3,098,002
Purchases VTB'S					0					0
Total Cost of Sales	944,053		264,016		1,208,069	3,099,686		264,016		3,363,702
Gross Profit	417,283		-264,016		153,267	-233,918	0	-264,016		-497,934
<u>Operating Expenses</u>										
Insurance - Other	6,976				6,976	41,856				41,856
Dock Watch	5,891				5,891	56,982				56,982
Inspection /Analysis Expense	2,931				2,931	81,790				81,790
Lab Expense	4,075				4,075	88,292				88,292
Natural Gas	10,231				10,231	51,799				51,799
Tank Expense	139,605				139,605	837,680				837,680
Total Operating Expenses	169,709		0		169,709	1,158,399		0		1,158,399
<u>General & Administrative Expenses</u>										
Airplane Maintenance										0
Airplane Cleaning										0
Airplane Fees										0
Airplane Jet Fuel										0
Airplane Hanger Rent										0
Flight Training										0
Salaries and Wages	118,754				118,754	687,337				687,337
Salaries Bonuses	8,000				8,000	24,000				24,000
401K Company Contribution	5,153				5,153	27,409				27,409

Payroll Taxes	9,150				9,150	53,689				53,689
Insurance - Health G&A	23,612				23,612	138,450				138,450
Insurance-Group Term Life	985				985	7,052				7,052
Insurance Other				-1,885	-1,885			1,885		1,885
Auto Expense	3,558				3,558	18,067				18,067
Business Promotion					0	123,788				123,788
Bad Debt										0
Bank Fees	848				848	5,290				5,290
Commissions					0	15,100				15,100
Depreciation										0
Donations					0	8,398				8,398
Dues & Subscriptions	5,408				5,408	41,668				41,668
Goodwill Amortization										0
Interest Expense	8,558					18,594				18,594
Licenses, Fees & Permits					0	3				3
Office Supplies and Expense	1,452				1,452	5,635				5,635
Computer Expense	11,926				11,926	23,394				23,394
Postage										0
Professional Services	17,228				17,228	74,232		1,075		75,307
Outside Services	14,365				14,365	75,948				75,948
Rental					0	16,906				16,906
Sundry	784				784	47,524			-100	47,424
Taxes Other	50			41	91	55,594			786	56,380
Telephone	3,544				3,544	18,604				18,604
Travel & Lodging	16,107				16,107	126,979				126,979
Meals & Entertainment	5,887				5,887	39,877				39,877
Total General & Administrative Expenses	255,369	0	0	-1,844	244,967	1,653,538	0	1,075	2,571	1,657,184
<u>Other Income (Expense)</u>										
Prior Year Adjustment					0					0
Unrealized Gain(Loss) on Asset					0					0
Total Other Income (Expense)	0	0			0	0	0			0
Income Before Taxes	-7,795	0	-264,016	1,844	-261,409	-3,045,855	0	-265,091	-2,571	-3,313,517

Gulf Coast Asphalt Company
Consolidated Income Statement

	Twelve Months Ended December 31, 2017				
	GCAC	GCAC Holdings	GCAC Crude Gathering	AG Bullet	Total
<u>Revenues</u>					
Trading Sales	28,323,729				28,323,729
Joint Venture Profits	531,414				531,414
Asphalt Truck Rack	8,184,508				8,184,508
Interest Income	99,693				99,693
Gain on Sale of Asset	397,508				397,508
Misc Income	8,436				8,436
Net Revenues	37,545,288		0		37,545,288
<u>Cost of Sales</u>					
Freight Expense Ship/Barge	2,728,028		267,687		2,995,715
Freight Expense Trucks	10,299				10,299
Purchases Hedges	6,431,730				6,431,730
Purchase Polymers	142,463				142,463
Purchases Asphalts	7,468,559				7,468,559
Purchases VTB'S	22,200,697				22,200,697
Total Cost of Sales	38,981,776		267,687		39,249,463
Gross Profit	-1,436,488		-267,687		-1,704,175
<u>Operating Expenses</u>					
Insurance - Other	88,170				88,170
Dock Watch	92,092				92,092
Inspection /Analysis Expense Mobile	243,944				243,944
Inspection /Analysis Expense Corpus	22,127				22,127
Lab Expense	124,109				124,109
Natural Gas	118,067				118,067
Tank Expense Mobile	1,675,360				1,675,360
Tank Expense Corpus	2,155,563				2,155,563
Take or Pay Corpus	454,563				454,563
Total Operating Expenses	4,973,995		0		4,973,995
<u>General & Administrative Expenses</u>					
Salaries and Wages	1,655,067				1,655,067
Salaries Bonuses	279,000				279,000
401K Company Contribution	58,113				58,113
Payroll Taxes	109,121				109,121
Insurance - Health G&A	278,174				278,174
Insurance-Group Term Life	14,781				14,781
Insurance Other				1,884	1,884
Auto Expense	37,937			661	38,598
Business Promotion	249,409				249,409
Bad Debt					
Bank Fees	9,701				9,701
Commissions	57,272				57,272
Depreciation					
Donations	13,398				13,398
Dues & Subscriptions	61,374				61,374
Goodwill Amortization	50,000				50,000
Interest Expense	470,301				470,301
Licenses, Fees & Permits	3				3

Office Supplies and Expense	36,624				36,624
Computer Expense	36,671				36,671
Postage					
Professional Services	198,630		23,304		221,934
Outside Services	83,004				83,004
Rental	16,650				16,650
Sundry	51,312			-100	51,212
Taxes Other	63,393			519	63,912
Telephone	35,498				35,498
Travel & Lodging	231,514				231,514
Meals & Entertainment	91,381				91,381
Total General & Administrative Expenses	4,188,328	0	23,304	2,964	4,214,596

Other Income (Expense)

Prior Year Adjustment					0
Unrealized Gain(Loss) on Asset					0
Total Other Income (Expense)	0	0			0
Income Before Taxes	-10,598,811	0	-290,991	-2,964	-10,892,766